

FEDERAL RESERVE BANK
OF NEW YORK

Circular No. 7298
December 19, 1973

DECEMBER 24, 1973--A HOLIDAY IN NEW JERSEY

*To Member Banks Located in New York and
Connecticut, and Others Concerned,
in the Second Federal Reserve District:*

By Executive Order, the Governor of the State of New Jersey has ordered and directed that Monday, December 24, 1973, be a holiday in that State. As a result, under Section 36:1-1 of the New Jersey Revised Statutes, cash items and noncash items which are payable by, at, or through New Jersey banks or are otherwise presentable for acceptance or payment in New Jersey on that day shall be deemed to be payable, and will be presentable for acceptance or payment, on the next business day, December 26. Corresponding delays will result in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

We will continue to consider December 24, 1973, a business day with respect to availability of credit for cash items sent to the Head Office of this Bank that are payable by, at, or through banks in New Jersey.

Alfred Hayes,
President.

FEDERAL RESERVE BANK
OF NEW YORK

December 19, 1973

CRANFORD OFFICE OF THIS BANK CLOSED ON DECEMBER 24, 1973

*To Member Banks in the Second Federal Reserve District Located in
New Jersey, and Nonmember Banks Participating in the North Jersey
Regional Check Processing Center:*

As you know, by Executive Order, the Governor of the State of New Jersey has ordered and directed that Monday, December 24, 1973, be a holiday within the meaning and provisions of Section 36:1-1 of the New Jersey Revised Statutes. In accordance with the policy embodied in that Executive Order, this Bank's North Jersey Regional Check Processing Center, located at its Cranford Office, will be closed on December 24, 1973. Accordingly, cash items presentable for payment in New Jersey on that day shall be deemed to be presentable for payment on the next business day, December 26. Corresponding delays will result in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

Alfred Hayes,
President.